

# Provident Bank Ratesheet

3756 Central Avenue, Riverside, CA 92506

Friday, April 19, 2019

8:31 AM

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## Market Update

Treasuries were little changed on Wednesday as investors await a key economic update on Thursday. The yield on the benchmark 10-year note was unchanged at 2.59% while the yield on the 30-year bond also held steady at 2.99%. On the short end of the curve, the yield on the two-year note declined one basis point to 2.40%. On the data front, mortgage applications slipped by 3.5% in the prior week, however mortgage application volume was 14% higher than at the same point last year. On the domestic data front, the U.S. trade deficit fell in February to its lowest since last June. Looking ahead to tomorrow market participants will pay close attention a fresh reading on retail sales in the month of March.

## Economic Releases

<b>Monday</b>	Empire state index
<b>Tuesday</b>	Industrial production, Home builders' index
<b>Wednesday</b>	Wholesale inventories, Trade deficit
<b>Thursday</b>	Weekly jobless claims, Retail sales, Philly Fed index,
<b>Friday</b>	Housing starts, Building permits

## Extension Policies

<u>Extensions:</u>	<u>Days</u>	<u>Cost</u>
	7 Days	0.125
	15 Days	0.250
	20 Days	0.375

## Expiration Dates on Today's Locks

30 Day Lock	05/19/2019
45 Day Lock	06/03/2019
60 Day Lock	06/18/2019

**3rd Extension or Relocks: Worse Case Pricing Plus .25 For 15 Days**

## Operation Turn Times



## Indicies

<b>WSJ PRIME</b> 5.500%	<b>WSJ 1YR LIBOR</b> 2.754%	<b>1YR CMT (Treasury)</b> 2.410%	<b>3 Yr Treasury</b> 2.290%	<b>5 Year Treasury</b> 2.310%
<b>7 Yr Treasury</b> 2.400%	<b>10 Year Treasury</b> 2.500%	<b>30 Yr Treasury</b> 3.758%	<b>1 Month Libor</b> 2.484%	<b>6 Month Libor</b> 2.629%

## Portfolio 5/1 and 7/1 Conforming/Jumbo Libor Arm

Jumbo 5/1 Libor Arm PA51/PA51J				
Rate	30 Day	45 Day	60 Day	
4.500	(2.000)	(1.750)	(1.500)	
4.375	(1.750)	(1.500)	(1.250)	
4.250	(1.500)	(1.250)	(1.000)	
4.125	(1.250)	(1.000)	(0.750)	
4.000	(1.000)	(0.750)	(0.500)	
3.875	(0.750)	(0.500)	(0.250)	
3.750	(0.500)	(0.250)	0.000	
3.625	(0.250)	0.000	0.250	
3.500	0.000	0.250	0.500	
<b>2.750% Margin &amp; 2/2/5 Caps</b>				

Jumbo 7/1 Libor Arm PA71/PA71J				
Rate	30 Day	45 Day	60 Day	
4.875	(2.000)	(1.750)	(1.500)	
4.750	(1.750)	(1.500)	(1.250)	
4.625	(1.500)	(1.250)	(1.000)	
4.500	(1.250)	(1.000)	(0.750)	
4.375	(1.000)	(0.750)	(0.500)	
4.250	(0.750)	(0.500)	(0.250)	
4.125	(0.500)	(0.250)	0.000	
4.000	(0.250)	0.000	0.250	
3.875	0.000	0.250	0.500	
<b>2.750% Margin &amp; 5/2/5 Caps</b>				

INDEX 1 Year Libor Portfolio 5/1 and 7/1 Libor Arm Rate Adjustments	
LTV 80.01 - 90%	.375% to Rate
Cashout Refinance	.250% to Rate
Loan Amounts > \$1,000,000	.250% to Rate
LPMI LTV 80.01 - 85%	.500% to Rate
LPMI LTV 85.01 - 90%	.625% to Rate
Fico 690 - 699	.500% to Fee
Loan Amounts > \$484,350.00	.375% to Fee
<b>PA51/PA71 - 1.500% Max rebate</b>	
<b>PA51J/PA71J - 2.000% Max Rebate</b>	

## Provident Bank Portfolio 5/1 Arm Closed End 2nd TD

### PA30CE2ND

Prime Rate 5.500%	3/3/6 Caps		30 Year Term	
Start Rate	CLTV	Minimum Fico	Margin	Pricing
6.750%	80.000	700	1.250%	0.500
6.750%	75.000	700	1.250%	0.250
6.750%	70.000	700	1.250%	0.250
Margin & Start Rate Buyup Options				
Margin Buyup	0.250		(0.500)	Price Improvement
Margin Buyup	0.500		(1.000)	Price Improvement
Margin Buyup	0.750		(1.500)	Price Improvement
<b>Maximum Margin Buyup is .75 to 1.500% Improvement</b>				

## Provident Wholesale Account Executive

**Wendy Hughes**

WHughes@myprovident.com  
(714) 330-4511

## Provident Loan Coordinator

**Lea Aguirre**

LAguirre@myprovident.com  
951-782-6162

## Provident Bank Clause

Provident Savings Bank, F.S.B.  
Its Successors and/or Assigns  
3756 Central Avenue  
Riverside, CA 92506

## Loan Officer Compensation Disclosure

This Published Rate Sheet does not include any Loan Officer Compensation. Please make sure you adjust this Rate Sheet with your Compensation Plan with Provident Bank before quoting your customers. If you are not sure what your Compensation Plan is please contact your Account Executive.